

Performance ↑

+9.24%

YTD

Market Value ↑

\$99,849,511

Market Value Changes	This Quarter	Year to Date	Market Value Changes	
Beginning Market Value	92,366,685	92,366,685		
Total Cash Flow	-1,032,059	-1,032,059		
Total Investment Performance	+8,514,885	+8,514,885		
Change in Market Value	+7,482,826	+7,482,826		
Ending Market Value	99,849,511	99,849,511		
Unmanaged Assets	0	0		
Total Portfolio	\$99,849,511	\$99,849,511		

Asset Allocation	Market Value	% of Assets	Target	+ / - Variance %	+ / - Variance \$	Compliance
Cash	14,796	0.01%	0.00%	+0.01%	+14,796	-
Fixed Income	23,175,035	23.21%	25.00%	-1.79%	-1,787,342	Yes
Equity	<u>76,659,679</u>	<u>76.78%</u>	<u>75.00%</u>	1.78%	+1,772,546	Yes
Total Managed Portfolio	99,849,511	100.0%	100.0%			
Unmanaged Assets	0					
Total Portfolio	\$99,849,511					

Performance	Total Account	Policy Benchmark	+ / - Variance	Total Return
This Quarter	9.24%	9.50%	-0.26%	
Year to Date	9.24%	9.50%	-0.26%	
Last 12 Months	2.27%	3.79%	-1.52%	
Last 3 Years (Ann)	8.30%	8.22%	+0.08%	
Last 5 Years (Ann)	5.44%	5.43%	+0.00%	
Account Inception (Cum)	117.95%	134.37%	-16.42%	
Account Inception (Ann)	5.83%	6.39%	-0.56%	

Positions	Allocation			Performance				
	Market Value	% of Assets	Target	This Quarter		Last 12 Months		Expense Ratio
				Total Account	Benchmark + / - Var	Total Account	Benchmark + / - Var	
DoubleLine Core FI I	7,679,370	7.7%	8.5%	2.96%	0.02%	3.71%	-0.77%	0.48%
Vangrd Total Bd Idx I	7,791,805	7.8%	8.5%	2.95%	0.00%	4.47%	-0.01%	0.04%
TR Price Inst High Yield	2,502,858	2.5%	2.5%	6.72%	-0.67%	4.57%	-1.39%	0.50%
Templtn Global Bd Adv	3,789,563	3.8%	4.0%	1.98%	-0.90%	2.06%	3.45%	0.71%
Eaton Vance Flt Hi Inc I	1,411,439	1.4%	1.5%	3.90%	0.25%	2.92%	0.66%	0.76%
Vangrd 500 Inst Index	29,858,733	29.9%	27.0%	13.65%	0.01%	9.47%	-0.03%	0.04%
Vangrd Extend Mkt Idx I	10,027,471	10.0%	9.0%	15.99%	0.17%	4.97%	0.49%	0.06%
TR Price Overseas Stk I	6,540,978	6.6%	7.0%	9.80%	-0.65%	-6.32%	-3.18%	0.66%
Vangrd FTSE AllWldxUS I	6,791,587	6.8%	7.0%	10.24%	-0.07%	-4.66%	-0.44%	0.08%
DFA Intl Small Co I	4,686,265	4.7%	5.0%	9.92%	-0.74%	-11.09%	-1.73%	0.53%
DFA EmergMkts Core Eq	5,129,575	5.1%	5.0%	8.61%	-1.31%	-9.48%	-2.07%	0.52%
Alternative Funds	13,627,953	13.6%	15.0%	5.41%	-2.37%	1.20%	-1.25%	1.37%
Cash / Miscellaneous	11,913	0.0%	0.0%					
<b>Total Managed Portfolio</b>	<b>99,849,511</b>	<b>100.0%</b>	<b>100.0%</b>					<b>0.40%</b>

## Disclosures

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